NATIONAL RECOVERY ADMINISTRATION

AMENDMENT TO CODE OF FAIR COMPETITION

FOR THE

FISHING TACKLE INDUSTRY

AS APPROVED ON NOVEMBER 14, 1933





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Approved Code No. 13-Amendment No. 1

AMENDMENT TO CODE OF FAIR COMPETITION

FOR THE

FISHING TACKLE INDUSTRY

As Approved on November 14, 1933

ORDER

Modification of Code of Fair Competition for the Fishing Tackle Industry

MODIFICATION OF ARTICLE III, SECTION 5

Pursuant to the authority vested in me by Title I of the National Industrial Recovery Act, approved June 16, 1933, and by virtue of the Executive Orders of the President of the United States issued June 16, 1933, and July 15, 1933, and in accordance with Article IV, Section 1 of the Code of Fair Competition for the Fishing Tackle Industry, approved August 19, 1933, and upon recommendation by the Fishing Tackle Industry Code Committee after approval by vote of the Industry, I hereby approve the following amendment to Article III, Section 5, of the said Code and do order that said amendment become operative as part of the Code:

"Article III, Section 5, shall be amended to read as follows:

"Section 5. Terms.—Terms to those buying at jobber prices, or at prices more favorable than jobber prices, except as provided in Section 2 of Article III, shall not exceed 2% ten days E. O. M. (end of month of shipment), 60 days net from date of shipment, March first dating. The subterfuge of any manufacturer creating fictitious or special dealer prices, which do not materially differ from said manufacturer's jobber prices and which are not said manufacturer's regular dealer prices, for the purpose of evading this section and giving dating beyond March first is unfair competition.

"Any interest allowed for anticipated payment of invoices shall not exceed the rate of 6% per annum. Past due accounts shall be charged with interest at the rate of not less than 6% per annum, which rate of interest shall also be the minimum charged on any notes, trade acceptances or other paper of any kind accepted in pay-

ment of accounts.

"No sales or shipment shall be made on consignment to any customer, and it shall be unfair competition to evade or to offer to evade this section of the Code by any so-called warehousing agreement,



storage allowance, deferred payment plan, or other method, understanding or subterfuge of any kind, the effect of which amounts to consignment or to more favorable terms than provided herein."

Hugh S. Johnson, Administrator for Industrial Recovery.

Approval recommended:
A. D. Whiteside,
Division Administrator.

Washington, D.C., November 14, 1933.

Approved Code No. 13—Amendment No. 1. Registry No. 1657-1-03.

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